



Protecting \$2B of Investor Trust at **Income Asset Management**

24/7 sovereign threat detection and governance for an ASX-listed fintech.

Industry: Fixed income / wholesale investment

Assets Under Administration: \$2B+

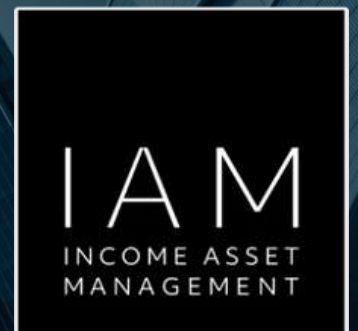
founded: 2013

Headquarters: Sydney

Workforce: Hybrid team across Sydney (HQ),
Brisbane, Melbourne, Perth

Cyber Partner Since: 2023

Services Delivered: 24/7 Managed Detection &
Response, Lumara SecOps Cloud, Endpoint
Detection & Response, GRC & board reporting,
Phishing simulations & awareness training



About Income Asset Management

Income Asset Management Group (ASX: IAM) is one of Australia's specialist fixed income houses. With more than 14 years in the market and over \$2 billion in assets under administration, IAM gives wholesale investors, advisers, government organisations, NFPs and custodians direct access to bonds, syndicated loans and managed discretionary accounts.

Behind the offering sits a deliberately lean internal technology team and a cloud-native environment serving a national hybrid workforce in a market where trust and operational continuity are the product.

A Lean Fintech Built on Trust

IAM has evolved from term deposit broking into a broader fixed income offering. With that evolution came higher expectations on the platform behind it. Wholesale investors and institutional clients expect fast, clean execution. Regulators expect credible evidence that the money and data moving through IAM are well governed.

When Nick May stepped into the CTO role, one of his first priorities was a full review of IAM's cybersecurity posture. AFSL obligations and cyber insurance renewals both require clear evidence of active monitoring and response. IAM needed a partner who could deliver the standard of protection a much larger institution expects, without turning IAM into a security company.

In our business, trust is the product. We look after money and data that our clients rely on us to protect, and the cost of one bad incident can easily outlast years of good work.

— **Nick May**, Chief Technology Officer Income Asset Management

IAM already had a strong managed service provider handling day-to-day IT. What the business needed alongside that was a dedicated security operations layer monitoring the cloud estate around the clock, acting as a genuine extension of the internal team.

What We Delivered

We partner with IAM to deliver 24/7 managed detection and response from our sovereign Australian SOC. Lumara SecOps Cloud ingests firewall telemetry and cloud logs from across IAM's environment, while endpoint detection and response runs on every device. Our analysts handle threat hunting and response in close coordination with IAM's MSP, so nothing falls between the two teams.

Around the platform sits a governance rhythm IAM can rely on. Monthly posture reviews feed directly into board-ready reporting. CVE advisories are sized to what the team needs to act on. Quarterly awareness training and realistic phishing simulations keep staff ready for the tactics most likely to land.



Enterprise-grade Security Without Building a SOC

For IAM, the shift is never about adding more tools. It is about giving the business the confidence to keep growing. In practice, that means:

- Continuous cloud monitoring with rapid escalation
- A joint MSP and SOC response model with ownership agreed in advance
- A security culture where staff flag threats in real time, often before tooling does

Confidence at the Board

Three years in, a live security event put that joint response model to the test. Every party stayed calm and worked the agreed severity matrix through to a clean resolution.

That governance cadence shapes how Nick talks about security with the board. AFSL cyber attestations are straightforward to evidence when regulators or auditors come asking, and cyber insurance renewals run cleanly end to end.

Security That Protects Investor Trust

Three years on, we deliver 24/7 threat detection and response across IAM's cloud environment, backed by board-ready governance and reporting. Regulators and insurers get the proof they ask for, and IAM's team gets back to building the business instead of watching overnight alerts.

As Nick puts it:

"When the board asks me how I know our environment is secure, I can now point to a pattern of evidence rather than an opinion. That is the shift Secure ISS has made, and for a regulated fintech it changes what my job actually looks like."

We are proud to support IAM with security that scales alongside the business.

Sovereign Security for Australian Organisations

Lumara is delivered by Secure ISS, a sovereign Australian cybersecurity and technology services provider trusted across government, education, healthcare, and industry. We deliver intelligence-led security built for Australia.



Sovereign 24 / 7 SOC
run in Australia,
by Australians



Developing Australian
cyber talent with
local partners



AI-driven security
grounded in
Australian values

See Lumara in Action

See how Lumara's open architecture integrates with your environment to deliver faster detection, smarter response, and clearer security outcomes.

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